



HOW DID THE \$3 MILLION AFFECT THE MSTU MILLAGE RATE PROJECTIONS FOR YEAR ONE?

The estimated local share of the project, still adjusted for inflation and project bid reserve, fell from \$12 million to \$10.1 million!

REFER TO THE NUMBERS BELOW TO SEE HOW YOUR MSTU CLASSIFICATION CHANGED AS A RESULT OF THIS ADDITIONAL NO-MATCH FUNDING

PREVIOUS MSTU PROJECTION

GULF FRONT 5.08 MILLS
 GULF INTERIOR 1.73 MILLS
 BAYSIDE 1.00 MILLS

NEW MSTU PROJECTION

NOW 4.26 MILLS
 NOW 1.45 MILLS
 NOW .84 MILLS

THESE NUMBERS USE A STATE MATCH COMPUTED ONLY CONSIDERING BEACH ACCESS POINTS THAT ARE CURRENTLY IDENTIFIED. WE HOPE TO HAVE A SECONDARY ACCESS COMMITMENT VERY SOON WHICH COULD BRING THE NUMBERS DOWN EVEN FURTHER!

HOW TO CALCULATE YOUR PROJECTED MSTU RATE FOR YEAR ONE:

1. First you need your TAXABLE VALUE for your property. You can find this online at www.gulfpa.com by searching the name your property is deeded under, the address or the parcel number. Remember, do not use your ASSESSED VALUE OR JUST VALUE if those numbers are different from your TAXABLE VALUE (homesteaded properties).

2005 CERTIFIED VALUES AS OF LAST YEARS CERTIFIED TAX ROLL								
JUST VALUE OF LAND	LAND VALUE AGRICULTURAL	BUILDING VALUE	TOTAL MISC VALUE	JUST OR CLASSIFIED TOTAL VALUE	ASSESSED VALUE	EXEMPT VALUE	TAXABLE VALUE	HOME STEAD

2. Divide the taxable value by 1,000. If your property's taxable value is \$300,000, you'd end up with a number of 300.

3. Multiply that number by the millage rate for your MSTU classification. For example, if the property above were in the bayside MSTU, the tax for year one would be \$252. If the property were in gulf interior, the tax for year one would be \$435 and if the property were on the gulf front, the tax would be \$1,278.

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