

FACTS ABOUT THE MSTU VOTE

- 1. WHEN IS THE VOTE?** The vote is set for Thursday July 6th, 2006.
- 2. WHERE IS THE POLLING PLACE?** As announced by Linda Griffin, Supervisor of Elections, recently, there will be **no polling place, but rather the vote will be conducted completely via mail ballot.**
- 3. WHO IS PERMITTED TO VOTE ON THE MSTUs?** All registered voters within the project area.
- 4. CAN I VOTE ABSENTEE?** If you are a qualified registered Gulf County voter within the project area, yes, you may. There are specific requirements and procedures that must be followed to vote by absentee ballot. To request an absentee ballot and learn the specific procedures, contact the Gulf County Supervisor of Elections, Linda Griffin. Phone number is 850-229-6117, email is gulfsoe@gtcom.net
- 5. WHAT MSTU CLASSIFICATION WILL I VOTE ON?** You will be voting on the MSTU classification applicable to the property attached to your registered voting address. It doesn't matter if you own more than one property in the project area or properties in more than one MSTU classification. You'll still only cast one ballot, again, based on the classification applicable to your registered voting address. If you are unsure what classification applies to your property, please call Kelsey Colbert's office at (850) 229-6115. As soon as a finalized list is available, we will place it or a link to it on the Save the Cape website.
- 6. WHAT DOES THE BALLOT SAY?** Shall Gulf County be authorized to issue bonds to finance beach renourishment and enhancement in one or more series not exceeding a total principal amount of \$12,000,000.00 payable from an annual ad valorem tax imposed within the Cape San Blas (Gulfside, Gulf-Interior or Bayside) Municipal Services Taxing Unit not exceeding (6, 4 or 2)mills maturing not later than 20 years and bearing interest at a rate not exceeding the maximum legal rate.
- 7. BY CASTING MY VOTE, WHAT EXACTLY AM I BEING ASKED TO VOTE ON?** You are being asked to vote on whether Gulf County

should be authorized to issue a bond which will be repaid by the funds generated from your specific MSTU classification.

8. WHY DOES THE BALLOT SAY A BOND OF \$12 MILLION? I thought the county's share of the project was lower than that.

Actual bids cannot be obtained until the project funding has been approved and the project will be permitted by both the State & Federal governments. Therefore, a "buffer" has been included in cost projections to provide room for some variance between the projections and the actual cost. Also it's very important to note the amount of the bond as stated on the ballot can, of course, always be **reduced** when actually proceeding to initiate the bond. However, legally, the figure placed on the ballot is the **maximum** which can be bonded for this project. As a result a higher-than-anticipated number was placed on the ballot for the reasons stated above.